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GrowSafe Systems announces financing to take GrowSafe Beef™ to market

Calgary, 09/06/2006 (For Immediate Release) GrowSafe Systems Ltd, (GrowSafe) an innovator in advanced data solutions using Radio Frequency Identification (RFID), announced today that it will offer a private placement to qualified investors for up to 1,000,000 units at a price of CDN \$1.00. Each unit is comprised of one common share of GrowSafe and one warrant. Each warrant will entitle the holder to purchase one additional GrowSafe common share at a price of CDN \$1.50 providing new investors an opportunity to own approximately 11% of GrowSafe on an undiluted basis, or 19% on a fully diluted basis. The proceeds will be used for manufacture of GrowSafe Beef™ technology, cattle purchase, and general corporate purposes.

“GrowSafe has invested more than ten years of research, and millions of R&D dollars building a strong portfolio of intellectual property culminating in the release of GrowSafe Beef™, a fully automated feedlot solution that continuously monitors individual animal health and growth and determines optimal marketing value”, said President and Founder, Camiel Huisma. During a recent beta test GrowSafe Beef™ demonstrated that exceptional profit gains were available to feedyards using GrowSafe technology.

“Our clients include more than 25 of the world's most respected agricultural institutions, and over 125 scientific publications have been produced as a result of using GrowSafe technology. We are market-ready. We have well developed business growth strategies; talented Board, Advisory and Management teams in place; and moreover we have positive cash flow. Over the next six months we will share cattle ownership with four pilot feedyards monitored by GrowSafe Beef™ to share in the profit gains delivered by our technology. We are confident that these beef industry pilots will lead to rapid market adoption”, said Camiel.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Grow Safe in the United States. GrowSafe is not a reporting issuer or the equivalent in any jurisdiction and its securities are not listed and posted for trading on any stock exchange or market. Therefore, any units purchased under the offering and the underlying securities will be subject to an indefinite hold period and may not be resold except in accordance with limited exemptions available under securities laws.

About GrowSafe: GrowSafe Systems Ltd. develops next-generation RFID solutions for the agricultural research, fed cattle and dairy industries. GrowSafe's proprietary sensors continuously acquire information about an individual animal's intake, behaviour, health, and performance without direct contact. GrowSafe automates decision-making providing predictive and real-time response across the livestock enterprise. “GrowSafe Beef™ technology enables highly practical, but previously unimagined ways of increasing efficiency, adding market value, and ensuring beef safety.

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